

Message Text

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43

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 NEA-14 ISO-00 AEC-11 AID-20

CEA-02 CIAE-00 CIEP-02 COME-00 DODE-00 FEA-02 FPC-01

H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07

RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 OIC-04

DRC-01 (ISO) W

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R 061348Z MAY 74

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 2668

INFO AMEMBASSY ABU DHABI

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY JIDDA

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

AMEMBASSY BEIRUT UNN

AMEMBASSY CAIRO UNN

UNCLAS VIENNA 3998

STATE ALSO FOR T/IEP

EO 11652: NA

TAGS: ENRG, OPEC, AU

SUBJECT: OPEC WORKING GROUP MEETING ON COMPANY PROFITS

REF: A. VIENNA 3956 (NOTAL); B. JIDDA 2427

FOLLOWING PARAGRAPH ON SUBJECT MEETING WAS PUBLISHED IN
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OPEC'S WEEKLY BULLETIN OF MAY 3: QUOTE A WORKING GROUP OF

OPEC'S ECONOMIC COMMISSION BOARD MET IN VIENNA ON MONDAY AND TUESDAY, APRIL 29 AND 30, TO CONSIDER THE POSSIBILITIES OPEN FOR A REVISION OF THE FISCAL SYSTEM CURRENTLY IN USE IN MEMBER COUNTRIES. THE PURPOSE IS TO SOAK SOME OF THE WIND-FALL PROFITS EARNED BY THE MULTINATIONAL OIL COMPANIES AS A RESULT OF THE WIDE GAP BETWEEN THE TAX-PAID COST OF CRUDE OIL AND THE REALIZED PRICES, THE GROUP STUDIED SEVERAL ALTERNATIVES AND SUBMITTED A REPORT TO THE ECONOMIC COMMISSION BOARD, WHICH IS SCHEDULED TO MEET ON THE 30TH OF MAY. UNQUOTE. HUMES

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Message Attributes

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